NORTH CAROLINA STATE UNIVERSITY

Patent Agreement

I have read and I understand the Patent and Tangible Research Policy of North Carolina State University (<u>http://policies.ncsu.edu/policy/pol-10-00-01</u>). I also understand that compliance with this Policy is a condition of my being an employee of North Carolina State University.

I, therefore, agree to abide by the Policy, including any amendments which may be adopted from time to time.

I acknowledge my obligation to communicate promptly to the University Office of Research Commercialization a full and complete disclosure of all inventions. Further, I will assign, and hereby do assign, to the University my right title and interest in all inventions that I conceive or reduce to practice during the course of my employment or in connection with my use of university facilities or funds administered by the University.

In the event that the University determines, in its sole discretion, to pursue patent or other intellectual property protection, I agree to execute any assignments or other documents necessary to comply with the terms of the Policy, and to cooperate in the preparation of patent applications and other documents necessary in prosecution of the patent. I also understand that University's funding agreements with third parties, including the United States Government, impose certain obligations with respect to rights in inventions and, when requested to do so by University, I will execute assignments or other documents necessary to comply with the terms of the funding agreements.

I understand that, unless otherwise specifically agreed in writing, I am entitled to a percentage of royalties received by University from the commercialization of my inventions, as set forth in the Policy of North Carolina State University, as may be amended from time to time.

I do not have any employment, consulting or other agreement with any third party which grants rights that are in conflict with this Agreement, and I agree that I will not knowingly enter into any such agreement.

Full Name (Typed or Printed)

Date

Signature (By my signature on the line above, I hereby agree to abide by the Patent and Tangible Research Policy of North Carolina State University.)

Employee ID Number

Questions can be directed to:

Office of Research Commercialization (919) 515-7199 <u>commercialization@ncsu.edu</u>